COVID-19 R&D Fund TechVouchers Summary Critera

Investment NSW is supporting technology-rich startups, scaleups or small to medium enterprises (SMEs) to collaborate with Publicly-Funded Research Organisations (PFROs) to conduct R&D projects that accelerate the commercialisation of products and services that address the impact of COVID-19.

There are two funding streams available:

TechVoucher Streams

Total Project Budget

Intended Project duration

NSW Govt contribution (TechVoucher)

Stream 1: Smaller R&D projects

\$30,000 to \$50,000

up to 6 months

Maximum \$25,000 (remainder matched by the business)

Stream 2: Larger R&D projects

\$50,001 to \$100,000 or more

up to12 months

Maximum \$50,000 (remainder matched by the business)

The TechVoucher is the NSW Government contribution of up to 50 per cent of the cost of the R&D project. The business co-contribution is a minimum 50 per cent of the project budget.

A TechVoucher will fund up to 50 per cent of all invoices issued by a PFRO partner to the maximum value of the voucher for each Stream. The aim is to reduce the cashflow burden of the R&D project on the business.

Eligibility Criteria for TechVouchers

To be eligible, a business must:

- have an ABN registered in NSW and be based in NSW
- have fewer than 200 employees
- have operated for at least 12 months, based on date of ABN registration
- have at least \$150,000 in sales revenue or expenditure within the last 12 months or previous financial year
- have ownership that is at least 75% Australian and is not more than 50% owned by another business
- propose a technology-based product or service that addresses the impacts of COVID-19
- demonstrate capability and capacity to complete the TechVoucher project within 6 months (Stream 1) or 12 months (Stream 2)
- be engaged with an eligible PFRO for R&D collaboration and have obtained a quote from the PFRO for the R&D project
- provide evidence of your ability to co-invest at least 50% of eligible project budget

• confirmation that the business holds the rights to commercialise the intellectual property arising from the project.

To demonstrate eligibility, a business must also provide:

- an operating profit and loss statement for the last 12 months or previous financial year
- brief profiles of key personnel such as a CV or LinkedIn accounts
- \bullet nomination of the PFRO which the business intends to enter an agreement for the provision of R&D services

Ineligible business structures are:

- an individual
- a partnership
- an unincorporated association
- a trust
- a Commonwealth, State, Territory or local government body (including government business enterprises).

Note: if the business does not have a committed PFRO, it can contact the <u>Global NSW</u> <u>Concierge</u> service for suggestions of PFROs with relevant expertise and contact points prior to submitting this application form.

Please refer to the COVID-19 TechVoucher <u>Guidelines</u> for complete criteria, requirements and exclusions, including information on eligible PFROs.

Organisation and Contact Details

* indicates a required field

Organisation Details

Organisation Name *

Organisation Name

ABN *

The ABN provided will be used to look up the following information. Click Lookup above to check that you have entered the ABN correctly.

Information from the Australian Business Register		
ABN		
Entity name		
ABN status		
Entity type		
Goods & Services Tax (GST)		
DGR Endorsed		
ATO Charity Type	More information	

1. C19 TechVouchers Application Form Form Preview

ACNC Registration

Tax Concessions

Main business location

Must be an ABN.

Organisation Trading Address * Address

Address Line 1, Suburb/Town, State/Province, Postcode, and Country are required.

Organisation Website *

Must be a URL.

Which industry does your organisation belong to? *

Contact for Application

Contact Name * First Name

Last Name

Contact Position *

For example CEO, Grant Coordinator, Operations Manager

Contact Primary Phone Number *

Must be an Australian phone number. Include area code for land lines

Contact Primary Email *

Must be an email address.

Eligibility

* indicates a required field

You must successfully meet all eligibility criteria to be considered for TechVouchers.

For further information and full program eligibility criteria please refer to the COVID-19 TechVouchers <u>Guidelines</u>.

Is the business based in NSW? *

- ⊖ Yes
- \bigcirc No

Does the business have fewer than 200 employees? *

- ⊖ Yes
- O No

Has the business operated for at least 12 months, based on date of ABN registration? *

- ⊖ Yes
- O No

Can the business demonstrate at least \$150,000 in sales revenue or expenditure within the last 12 months or previous financial year? *

- ⊖ Yes
- \bigcirc No

Is the business at least 75% Australian owned? *

- O Yes
- O No

Do you (i.e. the business applying for the grant) own 50% or more of the business? $\ensuremath{^*}$

- ⊖ Yes
- O No

Have you developed, or are you currently developing, a technology-based product or service that addresses the impact of COVID-19? *

- ⊖ Yes
- O No

Can the business demonstrate capability and capacity to complete the TechVoucher project within 6 months (Stream 1) or 12 months (Stream 2)? *

- ⊖ Yes
- O No

Has the business engaged with an eligible PFRO for R&D collaboration and obtained a quote from the PFRO for the R&D project? *

O Yes

O No

Note: quote must include: 1. project description 2. budget – indicating whether it is Stream 1 or Stream 2 project. The budget must include the resources committed to the project by the business and the PFRO. 3. timeline and a milestone schedule that reflects as a minimum, 6 monthly joint achievements, aligned with Stream 1 or Stream 2 of the TechVoucher.

Can the business provide evidence of it's ability to co-invest at least 50% of eligible project budget?

- ⊖ Yes
- O No

Can the business confirm that they hold the rights to commercialise the intellectual property arising from the project?

- Yes
- O No

To demonstrate eligibility, businesses must also provide a profit & loss statement, key personnel profiles, and nominate a Publicly Funded Research Organisation (PFRO).

Please upload a copy of the organisation's profit and loss statement for the last 12 months or the last financial year. *

Attach a file:

For the last 12 months or the last financial year

Select the type of evidence you will provide for the key personnel * □ Upload CV □ Provide LinkedIn URL Select both if applicable

Upload a CV for each of the key personnel. * Attach a file:

Title each file with the key personnel's name

Provide a LinkedIn URL for each of the key personnel (add additional rows if necessary)

Name of key personnel	LinkedIn URL

Statement of commercialisation outcomes

Describe how receiving a TechVoucher could advance commercialisation of your product/service *

Word count: Must be no more than 250 words.

PFRO Details

Who is your nominated PFRO partner? *

Choose from the dropdown list. If your PFRO is not listed, choose "Other" and provide the name in the space provided.

Can your nominated PFRO demonstrate that it receives public funds (whether provided by Commonwealth, State or Local Government) which uses these funds for research? *

- ⊖ Yes
- O No

Does your nominated PFRO have operations in NSW? *

- \bigcirc Yes
- O No

Please upload an official quote from the eligible PFRO which includes the project description, budget, timeline and milestone requirements. * Attach a file:

Attach a me.

Note: quote must include: 1. project description 2. budget – indicating whether it is Stream 1 or Stream 2 project. The budget must include the resources committed to the project by the business and the PFRO. 3. timeline and a milestone schedule that reflects as a minimum, 6 monthly joint achievements, aligned with Stream 1 or Stream 2 of the TechVoucher. Note: PFRO quotes that do not include all this information will be deemed unsuccessful.

Project Details

* indicates a required field

Research & Development (R&D) Project Description

R&D Project Title and brief description *

Word count: Must be no more than 50 words.

How does your product or service address the health and economic impacts of COVID-19 on the people of NSW? *

Word count:

Must be no more than 200 words.

Assessment Criteria Responses

Note: responses for the following assessment criteria questions are limited to 150 words each, bullet points are preferable.

Assessment Criteria 1: Project impact

What is the problem being addressed? *

Word count: Must be no more than 150 words.

What is the solution and how is it unique and innovative? *

Word count: Must be no more than 150 words.

Who is the market user and how large is the opportunity? *

Word count: Must be no more than 150 words.

How are you going to collaborate to accelerate commercialisation? *

Word count: Must be no more than 150 words.

Assessment Criteria 2: Project Effectiveness

Please provide an example of how your organisation or project team have delivered real world solutions. *

Word count: Must be no more than 150 words.

What is the research basis of your product and the evidence that you can provide to show the effectiveness of your product? *

Must be no more than 150 words.

How close are you to the commercialisation of your product? *

Word count: Must be no more than 150 words.

What if any are the key uncertainties remaining about the effectiveness of your product, and how and when you will resolve these? *

Word count: Must be no more than 150 words.

How do you propose to reach your users? *

Word count: Must be no more than 150 words.

Who are your closest competitors and how is your product different? *

Word count: Must be no more than 150 words.

Assessment Criteria 3: Project Delivery

Who are the team members working on this project and what are their capabilities? *

Word count: Must be no more than 150 words.

What are the resources your organisation is making available for this project? *

Word count: Must be no more than 150 words.

What additional resources are you seeking for this project (aside from this funding application)? $\ensuremath{^*}$

Word count: Must be no more than 150 words.

How will your product be deployed into the operational environment rapidly and at scale? *

Word count: Must be no more than 150 words.

What capabilities does the business have that enable implementation of the commercialisation of the product? *

Word count: Must be no more than 150 words.

Outline the milestones and stage-gates that are present in the project plan *

Word count: Must be no more than 150 words.

How does this project fit with your organisation's strategic goals? *

Word count: Must be no more than 150 words.

Technology Details

* indicates a required field

Technology Readiness Level Scale

Indicate the current development stage of and the expected development stage if you receive the TechVoucher funding from 1 - 9.

For further information on how to complete this scale please see <u>Appendix A</u> of the <u>Guidelines</u>.

Technology Readiness
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Level (now) *
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Technology Readiness 010203040506070809 Level (project end) *

Further Documentation

Please attach any other information you would like to provide to support your application.

Attach a file:

Additional Information

* indicates a required field

How many people are currently employed by the organisation? *

Must be a number.

Do you identify as an Aboriginal/Torres Strait Islander-owned business? *

- Yes
- O No
- Prefer not to say

Application Terms ("Terms")

* indicates a required field

Your application

- 1.By submitting an application to the Crown in the Right of the State of New South Wales acting through Investment NSW (ABN 78 520 401 237) (Investment NSW) constitutes an acceptance by you of the Terms and you agree to be bound by the Terms.
- 2.Funding will be provided for eligible and approved projects until the first of:
- available funding is exhausted, or
- final deadline for applications: Thursday 10th February 2022 at 5:00pm.
- 1 Applications that are incomplete or do not comply with the instructions provided in the application form are invalid and may not be accepted by Investment NSW.
- 2.You agree to bear the costs of preparing and submitting your application without recourse to Investment NSW.
- 3.You confirm that all of the information provided as part of the application is true, correct and valid as at the date of your application.
- 4.You agree to indemnify Investment NSW against and in respect of all damages, losses, expenses and costs (including legal costs on an indemnity basis) which arise out of or relate to any incorrect or invalid information that you provide to Investment NSW through this application.

- 5.If you are found to have made false or misleading claims or statements, or to have obtained improper assistance in relation to your application, Investment NSW may exclude your application from the evaluation process. You should be aware that giving false or misleading information to Investment NSW is a serious offence under the Criminal Code Act 1995 (Cth).
- 6.An application submitted electronically will be treated in accordance with the Electronic Transactions Act 2000 (NSW).

Assessment and approval of your application.

- 1.Investment NSW reserves the right to verify the information provided by you as part of your application and determine your eligibility for funding.
- 2.Submitting an application does not guarantee approval of funding. Approval of funding is at the sole discretion of the Investment NSW.
- 3.Nothing in this request for applications or your application will be construed as giving rise to any contractual obligations or rights, express or implied, by the issue of this request for applications or the submission of an application by you (other than your agreement to these Terms).
- 4.If your application is successful, the information provided in this application will form part of a funding agreement to be separately agreed and signed with Investment NSW. Until a funding agreement is agreed and signed you are not eligible for any funding.

Funding program

- 1.Investment NSW reserves the right to alter, amend, suspend, cancel or withdraw the funding program for any reason and in any circumstances in its sole and absolute discretion and without notice to you. Information
- 2.Subject to any applicable law, Investment NSW make no representation or warranty of any kind, express or implied, in relation to any information or material provided in the application form or funding guidelines.
- 3.The information and material provided by Investment NSW as part of the application form and funding guidelines is of a general nature only and is not legal or other professional advice or intended to be comprehensive. You are responsible for determining the validity, quality and relevance of any information or materials and to take appropriate independent advice before acting or relying on any of it to ensure that it meets your particular requirements.
- 4.Investment NSW does not accept responsibility for any loss or damage, howsoever caused (including through negligence or matters outside its control), which you may directly or indirectly suffer in connection with your use of or reliance on, information or materials contained in the application form or the funding guidelines.

Privacy and disclosure

- 1.Investment NSW collects the information in your application, which may include "personal information" for the purpose of the Privacy and Personal Information Protection Act 1998 (NSW). Investment NSW collects this personal information for the purpose of considering and assessing your application. If your application is successful, your information will also be used to provide the funding to you, assist you in meeting your obligations and for reporting on the programs to which your funding relates.
- 2.Providing your personal information to Investment NSW is voluntary, however if you do not provide this information we will not be able to assess your application and you will not be considered for funding.
- 3.Investment NSW may also disclose your personal information to the following third parties:
- 4.Our Community Pty Limited being the application portal provider to help administer the program;

- 5.O'Connor Marsden & Associates Pty Limited being the probity advisors to assist with this program;
- 6.a representative of an external body to help assess and recommend applications;
- 7.a credit assessment agency to help complete due diligence checks, and
- 8.other NSW government agencies to help assess and recommend applications and introduce unsuccessful applicants to other support programs that may be of assistance to them.
- 9.We may also be required to disclose information by law. For example, Investment NSW is subject to the Government Information (Public Access) Act 2009 ("GIPA Act"), which means the information you provide may be required to be released in response to a request under the GIPA Act. We may also be required to disclose information to oversight and investigative bodies and to the NSW Parliament.
- 1@lease refer to website <u>https://www.dpc.nsw.gov.au/privacy/</u> for more information on Investment NSW's privacy policy and your rights to access or correct the information.
- 1By submitting this application form, you consent to Investment NSW collecting, using and disclosing information about you in the manner described above.
- 12 Nou must comply with the Privacy Act 1988 (Cth) in relation to any personal information disclosed to you by Investment NSW in connection with this application or the funding program.
- 13All applications become the property of Investment NSW on submission. Investment NSW may make copies of the application for any purpose.

Declaration

By ticking the box identified below:

- 1. I confirm that on behalf of the applicant that:
- 2. I have read and understood the Terms;
- 3. I agree to the Terms;

4. I have read and understood the funding guidelines with respect to assistance under this program; and

5. I am authorised to make this application on behalf of the prospective applicant; and

6. the information provided in this application is true, correct and valid as at the date of submitting this application.

* O I Agree		
Name * First Name	Last Name	
Position held *		
Date of declaration *		
Date of declaration *		
Must be a date.		